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2022 END OF YEAR SUMMARY

What Have We Accomplished?

During 2022, Renew Partners worked diligently to navigate through the uncertainties of increased interest rates, material and labor costs, to ensure our projects proceeded on schedule. The year culminated in our development company sourcing and securing over \$5 million in Brownfield Remediation and TMUD grant funding. In addition, we raised over \$15 million in Federal and State Historic tax credit equity and over \$5 million in Investor equity across our various development projects. With over \$100 million in assets currently under development, Renew Partners plans to build on this momentum in 2023.











On September 6th, Renew Partners, in collaboration with JCI Contractors and Sabor Group USA officially broke ground on the Offices and Residences at The Agora in Downtown Cleveland. This historic preservation project began with the construction and redesign of the East Wing building into offices for LDA Architects. This was followed by the adaptive reuse of the West Wing and tower buildings into market rate apartment residences.

The Agora project is scheduled to be completed in the Spring of 2024.



Agora East Wing as of Jan 2023

Completely gutted Working on plumbing & water



In November 2022, Renew Partners in partnership with Sabor Group USA and JCI Contractors secured construction financing from Erie Bank to start development of the apartments at The 70th.

The 64-unit multi-family residences located in Cleveland's Mid-Town Health Tech Corridor is set to begin construction in February of this year. Located within a short distance to the Cleveland Clinic downtown Campus, University Hospital, Case Western Reserve University and Cleveland State University, the new market rate rental building will serve as a premium and convenient housing option for the esteemed professionals of these institutions.

The 70th is scheduled to be completed in the Spring of 2024.





Projects- TownePlace Suites





PROJECT PROGRESS 70% Completed

Renew Partners, Blue Ocean, and JCI Contractors in partnership with the SPIRE Institute have made significant progress on the construction of the TownePlace Suites by Marriott Hotel situated on the SPIRE Institute campus. At 60% completion, the project is scheduled to be delivered on time and will serve SPIRE's much needed lodging option for the 2023 fall semester sporting events, as well as the booming local wine and tourism industry in Geneva, OH.

This TownePlace Suites is scheduled to be completed in September of 2023.





The 2020 COVID-19 Pandemic was no match for the plans of the Hampton Inn in Madison, OH, which held a grand opening celebration on October 16th, 2019.

This year, the Hampton Inn was awarded the Conrad Achievement Award for 2021. This award recognizes the Madison Hampton Inn as one of the best Hampton brand hotels in delivering an exceptional product and guest experience, which represents the brand's promise to deliver the most reliable and friendly service. This award ranked our hotel as #6 out of 2,350 Hampton Inns worldwide.





New build construction of Element Hotel by Westin

Geneva-on-the-Lake, OH

Rehab and Conversion project to a Wingate Hotel by Wyndham

Geneva, OH